

Summary box

Key Information for our personal loans from £7,500 to £25,000

APR	Typical 8.9% APR				
If successful, the interest rate you will pay is based on your personal circumstances, the time period over which the loan is repaid and the amount you choose to borrow.					
Interest rate ranges	Loan size range £7,500-£25,000	From % 8.9%	To % 21.8%	Representative APR 8.9%	
Interest charging information	Once agreed the APR is fixed and guaranteed for the life of the loan. Interest at the rate shown on the Loan Agreement will accrue on the daily outstanding balance of the Loan and be debited to the Loan Account half-yearly and immediately before repayment.				
Repayment information	Payments are made by standing order. First monthly payment is due one month after the date the funds are released. Payment holiday of 3 months available to Co-operative Bank Current Account holders who have held their account for 7 months or more.				
Repayment Period	Loans are available over 12 to 84 months.				
Amount of Loan available	Loans are available from £7,500-£25,000 at £50 increments.				
Application/Arrangement fee	No arrangement fees.				
Other Fees	£50 fee for Courier service (includes CHAPS service). £25 fee for CHAPS service. Both are optional and will be deducted from the loan amount.				
Default Fees	For late payment of the whole or part of an installment, interest will be owed on the installment from when it is due, whether before or after any judgment, at the annual percentage rate shown in the Loan Agreement until its actual payment.				
Early Settlement	An early settlement fee equal to one additional month's interest calculated on the balance outstanding will be payable.				
Illustrative Example	Loan Amount	Representative APR	Term	Monthly repayment	Total payable
	£7,500	8.9%	36 months	£238.18	£8,574.46
	£12,500	8.9%	60 months	£258.18	£15,490.93
	£25,000	8.9%	60 months	£516.37	£30,981.75