

The **co-operative** bank
good with money

Pathfinder and Pathfinder Worldwide

A complete guide to
savings rates and charges.

Interest rates effective from 9th October 2008

Pathfinder Worldwide	Gross %*	AER %**	Interest Credited
£1 - £2,499	0.03	0.03	Monthly
£2,500 - £4,999	0.03	0.03	Monthly
£5,000 - £14,999	0.21	0.21	Monthly
£15,000 - £49,999	0.31	0.31	Monthly
£50,000 - £99,999	0.90	0.91	Monthly
£100,000 - £500,000	1.65	1.66	Monthly

Pathfinder Worldwide: For residents outside of the Channel Islands to whom the EU Savings Tax Directive applies, tax will be withheld at the appropriate rate unless customers elect for the information to be exchanged with the Guernsey Income Tax Authority.

Pathfinder	Gross %*	AER %**	Net %^
£1 - £2,499	0.03	0.03	0.02
£2,500 - £4,999	0.03	0.03	0.02
£5,000 - £14,999	0.18	0.18	0.15
£15,000 - £49,000	0.25	0.25	0.20
£50,000 - £99,999	0.81	0.81	0.65
£100,000 - £500,000	1.56	1.57	1.25

Interest earned on the Pathfinder account is subject to UK tax in accordance with HM & Revenue Customs regulations.

*Gross rate means the contractual rate of interest paid without deduction of tax at the rate specified by law.

**AER = Annual Equivalent Rate – a notional rate calculated as if the contractual gross rate were paid and compounded on an annual basis. Where interest is paid gross (i.e. rate payable before deduction of any applicable tax) and where EU savings Tax Directive does not apply it remains the customer's responsibility to declare interest earned to their relevant tax authority.

***EAR = Equivalent Annual Rate for overdrawn balances.

^Net rate means the rate of interest payable after deduction of income tax at the rate specified by law.

Interest is calculated on the daily cleared balance in your account. Where interest is paid twice a year dates are 5th April and 5th October.

Interest is payable annually on 5th April on Save Direct accounts and monthly on Pathfinder accounts.

Interest rates and charges correct at time of going to print (10/08) and are subject to variation.

Account charges for Pathfinder and Pathfinder Worldwide	
Administration charges for special services	
Special presentation So that you can be certain that payment of a cheque you have received, for example, when selling your car, is assured before you release the goods.	£10
Copy statement (per statement) For each additional copy requested.	£5
Frequent statements (per statement) At intervals of less than one month.	50p
Bankers' cheque To assure payment when buying goods such as a car by cheque.	£10
List of standing orders and direct debits	£8
Charges for normal banking services (including Visa debit card transactions, cash withdrawals from Co-operative Bank branches, Co-operative Bank LINK cash machines. Plus regular standing orders, direct debits and credits.)	FREE
Overdrawn Accounts (overdrafts are not allowed for this product)	
Informal overdrafts (when you have overdrawn without prior arrangement)	
Monthly Service Charge (When you have overdrawn as a result of an item being paid when you have insufficient funds in your account.)	£20
Informal Overdraft Interest Rate Interest on an overdraft is calculated on the cleared balance each day and taken from your account on the 21st day of each month.	1.24% per month, 15.9% E.A.R.*
Daily Service Charge (Charged for each day your informal overdrawn balance increases – up to a maximum of 4 charges per month.)	£20.00 per day
Unpaid Items This charge may be applied if standing orders or direct debits cannot be paid due to lack of funds.	£30.00
VISA Charges	
Cash withdrawals at VISA or PLUS Dispensers or over the counter at a bank displaying the VISA sign. This also applies to the purchase of foreign currency or travellers cheques made with the debit cards.	2% of the value of the withdrawal or £2 (whichever is the greater)
Foreign Transaction Fee (applied to any card transaction in a currency other than sterling.)	2.75% of the value of the transaction
Charging Period	
The charging period used for interest, commission and charges is 5th of month 1 to 4th of month 2. Please note the dates may vary when they do not fall on working days.	

Charges for special services such as requesting a bankers' cheque etc, will continue to be taken at the time that the service is used. The services, charges and rates detailed are correct at the time of printing (October 2008). The bank can vary or amend these charges and interest rates at any time but will notify customers in accordance with the terms and conditions.

Confirmation of current rates can be obtained from any branch, by phoning 08457 212 212.

*E.A.R. = Equivalent Annual Rate

good with money

Savings & investments

Life assurance

Car & home insurance

Retirement planning

Ethics as standard

The power of good. 96% of electricity used by us comes from renewable, green sources.

Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print or Braille.

The Co-operative Bank is authorised and regulated by the Financial Services Authority (No. 121885), subscribes to the Banking Code, is a member of the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).

The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP.
Registered in England and Wales No. 990937.

Co-operative Financial Services Limited, Registered Office: New Century House, Manchester M60 4ES. Registered Number IP29379R.

Co-operative Bank p.l.c. (the 'bank') is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994 as amended. Please refer to the account brochure for terms and conditions. The bank may decline any deposit and/or applications, subject to status. It is the responsibility of the account holder(s) to make necessary declarations of gross interest receipts to the appropriate authorities. The bank reserves the right to withdraw this offer at any time. Calls may be monitored or recorded for security and training purposes. Calls to 0845 numbers will cost no more than 4p per minute for BT customers. Call charges from other companies may vary and you may want to check this with your service provider.

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The **co-operative** membership 

To find out more or become a member call **0845 602 5786** co-operativebank.co.uk/membership

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