

Your guide to charges

Privilege and Privilege Premier current account

There are no charges for normal banking services as long as you do not go overdrawn. However, we do make a charge for certain other services including overdraft services.

We can vary or amend these charges or interest rates at any time but will notify customers that we are doing so in accordance with account terms and conditions. Confirmation of current interest rates can be obtained from any branch or by ringing telephone banking on **08457 212 212** or online at **co-operativebank.co.uk**.

The services, charges and rates detailed are correct at the time of printing, July 2008.

Overdraft services

You can request an overdraft or an increase to an existing overdraft either formally or informally.

Formally – you can request our overdraft services in advance and if we agree to your request we will tell you your overdraft limit and confirm the terms of the overdraft in writing.

Informally – if you have not formally requested our overdraft services as above, you may still request our overdraft services by undertaking a payment or withdrawal from your account, even though no overdraft limit has been agreed or where the payment or withdrawal would cause you to exceed any agreed overdraft limit.

Monthly subscription fee

A monthly subscription fee will be collected on the first working day of every month

Privilege current account

**Privilege Premier
current account**

£8.50

£12.00

Privilege current account overdraft services

Free overdraft service – interest and charges free zone

You can go overdrawn up to £200 at any time in a month without incurring interest or charges.

Free

Debit interest

Formal overdraft service over £200

Informal overdraft service

1.02% per month; 12.9% EAR*

1.24% per month; 15.9% EAR*

Formal overdraft service charge

(When we have agreed a formal limit with you above £200 in advance.)

£20.00

Informal overdraft service charges

Monthly service charge

(When you have overdrawn or have exceeded an existing overdraft limit without having agreed with us in advance you will incur a monthly service charge.)

£20.00

Daily service charge

(Each subsequent day your informal overdraft increases you will incur a daily service charge – up to a maximum of 4 charges per month.)

£20.00

Unpaid items

This charge may be applied if cheques, standing orders or Direct Debits cannot be paid due to lack of funds

£30.00

Privilege Premier current account overdraft services

Free overdraft service – interest and charges free zone

You can go overdrawn up to £300 at any time in a month without incurring interest or charges.

Free

Debit interest

Formal overdraft service over £300

Informal overdraft service

0.79% per month; 9.9% EAR*

1.24% per month; 15.9% EAR*

Formal overdraft service charge

(When we have agreed a formal limit with you above £300 in advance.)

£20.00

Informal overdraft service charges

Monthly service charge

(When you have overdrawn or have exceeded an existing overdraft limit without having agreed with us in advance you will incur a monthly service charge.)

£20.00

Daily service charge

(Each subsequent day your informal overdraft increases you will incur a daily service charge – up to a maximum of 4 charges per month.)

£20.00

Unpaid items

This charge may be applied if cheques, standing orders or Direct Debits cannot be paid due to lack of funds

£30.00

Foreign transaction services – Privilege and Privilege Premier current account

Cash withdrawals

At VISA or PLUS dispensers or over the counter at a bank displaying the VISA sign.

This includes the purchase of foreign currency or travellers cheques made with the card.

2% of the value of the withdrawal or £2 whichever is the greater

Foreign transaction fee

Applied to any debit or credit card transaction in a currency other than Sterling.

2.75% of the value of the transaction

Overseas remittances

Normal rate transfers and drafts in Sterling or foreign currency

Urgent rate transfers in Sterling or foreign currency

TIPANET/structured payments

0.25%, min £13, max £35†

0.25%, min £17, max £35†

£8.00

Foreign currency banknotes

Sales

Purchases

Free^Δ

1.25%, min £4.00

(per individual currency transaction)

Issue of travellers' cheques

Sterling cheques

Foreign currency cheques

Free^Δ

Free^Δ

Bills and cheques

Cheques negotiated with recourse (£1-£99)

Cheques negotiated with recourse (£100+)

Cheques for collection (£100+)

Cheques returned unpaid

£4.00

0.25% (min £8, max £60)

0.25% (min £15, max £60†)

Other services – Privilege and Privilege Premier current account

Stopped cheques

When you instruct us that a cheque you have issued (without using your cheque guarantee facility) should not be paid. **£10.00**

Special presentation

So that you can be certain that payment of a cheque you have received, e.g. when selling your car, is assured before you release the goods. **£10.00**

Copy statement

For each additional copy requested. **£5.00** (per statement)

Copy cheque

£5.00 (per cheque)

Frequent statements

At intervals of less than one per month. **50p** (per statement)

List of standing orders and Direct Debits

£8.00

Bankers cheque

To assure payment when buying goods such as a car by cheque. **£10.00**

Transfer via CHAPS

£25.00

Charging period

The charging period used for interest, commission and charges is 5th of month 1 to 4th of month 2. Please note the dates may vary when they do not fall on working days.

Other charges

There may be occasions when we will make other charges to the account. These will be notified to you at the time.

*EAR = Equivalent Annual Rate for overdrawn balances.

[†]Plus postage, transmission and agent's charges where applicable.

[‡]Home delivery service is available and will be charged at cost.