

The **co-operative** bank
good with money

Offshore Fixed Term Deposit account

Application form

What you need to open an account

To meet our regulatory requirements in relation to customer identification and to protect both you and the bank from fraud, we will verify all applicants electronically or, where this is not possible, by requesting paper proofs.

If you are applying in person at a bank branch, you will be asked to take some form of paper proof with you – any of the following are acceptable:

- Valid UK / EEA passport with an English translation.
- Valid UK / EEA full photo-card or provisional photo-card driving licence.
- EEA / EU member state identity card.
- Shotgun licence or firearms certificate.
- Northern Ireland voter's card.
- Armed forces card.

This should avoid us asking for any additional information at a later stage.

If you are applying by post, telephone or internet you will be advised if any paper proofs are required.

If you are unable to provide the required paper proof, just give us a ring on 08457 212 212 or go into one of our branches and we'll be able to tell you if there are any other documents we may be able to accept to open your account.

Investment details

Please tick one of the following options:

I enclose a cheque made payable to The Co-operative Bank p.l.c. (with your name and address printed on the reverse) to be invested in The Co-operative Bank Offshore Fixed Term Deposit

Please transfer the sum of from my Co-operative Bank account (detailed below) to be invested in The Co-operative Bank Offshore Fixed Term Deposit:

Sort code (top right hand corner of cheque)

Account number

This transfer will occur upon the opening of your deposit (subject to opening). The cleared balance of your Co-operative bank account must be adequate to cover the required transfer on this date.

For how long do you wish to invest? 1 year 2 years 3 years

How would you like your interest paid? Monthly On maturity

If you require the monthly income option please complete the details of the account you wish to be credited.

Sort code (top right hand corner of cheque)

Account number

Joint account mandate

By each applicant to The Co-operative Bank p.l.c.

Until we or either of us give you written notice to the contrary, we request and authorise you:

1. To honour all instructions given by either of us in accordance with the conditions of use from time to time of this account.

We agree that each of us shall be liable jointly and on our own for any liability to you incurred by us or either of us.

2. On the death of either of us, to accept the signature of the other for the release of any money standing to the credit of the joint account.

Declaration

by each applicant to The Co-operative Bank p.l.c.

I/We declare that the information I/we have given on this form is true to the best of my/our knowledge. I/We have read the terms and conditions of the account(s) and I/we accept them and I/we authorise you:

- to open the account(s) in my name/joint names,
- to process the information I/we have provided you with,
- to honour my/our signature(s) as shown below for all purposes.

Your consent: It is important that you read and understand the section entitled 'your information' (including the parts about credit reference and fraud prevention agencies) at the beginning of this application form and in the terms and conditions ('Using and sharing your information'), and also 'Keeping you informed' below the signature box. By signing this application you agree that we can use your information in this way.

Signature of customer X
Date of signature X

Signature of joint applicant X
Date of signature X

Keeping you informed: As already referred to in the conditions of your account(s), we, the group and any other organisations whom we feel appropriate would like to tell you by letter, telephone, fax, (including automated dialling), e-mail, SMS (short message service) or any other means of communication, about products and services which we believe would be of interest to you and which are offered by us, the group and other carefully selected organisations or companies.

If you do not want us to do this, please tick this box for further details.

In accordance with data protection requirements you have the right of access to your information held by the Bank on payment of a fee.

Checklist

Have you:

1. Completed all sections?
2. Signed where you see the X?
3. Enclosed the appropriate proof of identity?
4. Provided us with your Tax Identification Number or Tax Certificate (For those who reside in the European Union)?
5. Enclosed your cheque?

Cheques to be made payable to:
The Co-operative Bank p.l.c.
Please include your name and address on the back of the cheque.

Please return the completed application in the pre-paid envelope provided or hand it in at your local branch.

For Bank use only

LP

Sort code: Account number:

Cheque enclosed Tax exempt Initial deposit
Agency number Marketing scheme no. PRN no.

Fixed Term Deposit account terms and conditions

The conditions set out below, together with the application form and any other conditions that may be implied by law, form the agreement between you and us, The Co-operative Bank p.l.c. They tell you how your account works and what your and our obligations are once you invest in the Fixed Term Deposit Account with us. In these conditions:

account charges means the **account charges** leaflet made available to you in respect of the account from time to time

account means your Fixed Term Deposit Account operated and maintained by us

available money means funds which have cleared on your **account** or any amount invested with us

customer security details means your security code and secure personal information registered with us for use when you become a customer

group means us, the Co-operative Group (CWS) Limited (Co-operative Group), Co-operative Insurance Society Limited and any companies or organisations the Bank, Co-operative Group or The Co-operative Insurance Society Limited wholly or partly own or are owned by at any time and any other independent Co-operative Societies

information includes any information about you or anyone associated with you, which we or the group hold now or in the future as a result of the application process or other dealings with us or the group, searches or checks at credit reference or fraud prevention agencies, products and services you hold within the group and any transactions for goods or services arising out of your account (including the supplier and the type of goods or services), and such information may include sensitive information as defined in the Data Protection Act 1998

personal information means information we may obtain about you relating to the investment and your financial affairs. This information may include 'sensitive personal data' as defined in the Data Protection Act 1998

The Deposit means the monies paid into the **account** on the day the **account** is opened

we, us or our means The Co-operative Bank p.l.c. and any organisation to which **we** may transfer **our** rights and/or obligations

you or your means the investor(s) who is (are) named in and has (have) signed the application form.

1. ACCOUNT BASICS

1.1 To open and maintain an **account you** must:

- be a resident in the UK, the Channel Islands, the Isle of Man or a British Expatriate living overseas
- over the age of 16 years at the time of application.

1.2 Any money **you** put into **your account** must be:

- in sterling
- a recognised UK bank cheque.

1.3 **You** can only apply:

- as a sole beneficiary
- as joint beneficial owners.

1.4 **We** cannot accept applications on behalf of corporate bodies, clubs and societies.

1.5 **We** are obliged to confirm **your** true identity and reserve the right to decline any application or **deposit**.

2. APPLICATIONS IN JOINT ACCOUNTS

2.1 **You** may invest in joint names with one other person. **We** may accept and act on instructions provided by one of **you** by telephone or in writing even if the other disagrees. All subsequent correspondence will be addressed to the first named party on the application form.

3. INVESTMENT

3.1 **You** need to pay at least £5,000 into **your account** and not more than £1,000,000. **We** will only accept one **Deposit** from **you** into **your account** although **you** may be able to open more than one **account** at a time.

4. TERM OF ACCOUNT

4.1 **Your account** is a fixed term investment (this means that it lasts for a fixed period). The term of the **account** will start on the day the **account** is opened (**we** will write to **you** to confirm this date) and will run for the period selected by **you** on your application form.

5. INTEREST

5.1 Interest will be calculated on a daily basis:

- if **you** have paid cash into **your account**, from the date **we** receive that cash.
 - if **you** paid a cheque into **your account**, from the date the cheque clears on **your account**.
- Please refer to the website for details of our clearing timescales.

5.2 **We** will pay interest to **you** at **your** option either:

- when the **account** matures, or
- on a monthly basis by transfer to another bank account (specified by you on this application form).

Once **you** have selected **your** interest payment option, **you** cannot change to the other option.

5.3 Details of the rates **we** will pay together with any charges **we** may introduce from time to time for running **your account** are set out in the Account charges leaflet and are detailed on [co-operativebank.co.uk](#) or you can contact us at the address or phone number detailed in 11.2.

5.4 Details of any charges **we** may introduce from time to time for running **your account** are set out in the **account charges** leaflet, or **you** can contact **us** at the address detailed in 11.2.

5.5 Interest paid on maturity of **your account** will be taxable unless we have received and registered a form R85. Your Tax liability may change during the term of **your account** and you must check with HM Revenue & Customs that you are still eligible to receive interest without tax taken off on the date the interest is paid to **your account**.

5.6 The interest rate of **your** Fixed Term Deposit account will be confirmed in your welcome pack.

5.7 For applicants resident within the European Union, the provisions of the EU Savings Tax Directive require that tax be retained in accordance with the Directive or alternatively **you** elect for **your** identity and residence, the amount of **your** savings income received and **your account** number, or where there is none, identification of the **account** or relevant investment, to be reported to the Guernsey Tax Authority (who will then forward such **information** to the tax authority of the EU member state in which **you** are resident).

6. WITHDRAWAL

6.1 The term of **your account** is fixed for the period of investment selected by **you** of 1, 2 or 3 years. **You** cannot withdraw **your** money for the term of the account.

6.2 In the event of Death of a sole **account** holder:

- The **account** may be transferred into the name(s) of any other person nominated by your representatives provided the nomination is in accordance with your instruction, or
- The **account** may be closed by your personal representative at a loss of 90 days' interest (calculated at the same rate at which it is applied to your **account**)

If **you** have not earned sufficient interest on the **account** to cover this payment, the total amount due from **you** may be deducted from the amount representing the capital in **your account**.

6.3 In the event of Death of a joint account holder:

- If a joint account holder dies, the account will be transferred into the name of the surviving account holder and is fixed for the remainder of the term.

6.4 **We** will write to **you** to remind **you** that the **account** will reach the end of its term about a month before it does so. Once **we** have done this **you** may either ask **us** to:

- transfer the full amount of the **account** to another bank account,
- re-invest the full amount of the **account** in another bond, if available, or
- send you a cheque for the full amount of the **account**.

6.5 If **we** do not hear from **you** in accordance with condition 6.4 **we** will transfer the full amount of the **account** into a Co-operative Bank savings account in your name.

7. USING AND SHARING YOUR INFORMATION

Your information may be held by **us** in any form and on any **group** database and used by **us** and the **group** for the purposes set out below.

7.1 **We** and the **group** may use, analyse and access **your information** to maintain and develop **our** relationships with **you**.

Information shared with the credit reference and fraud prevention agencies may be accessed by other organisations and used by **us** and them to prevent fraud and money laundering. This may include the following purposes:

- checking details on applications for credit and credit related facilities;
- to make credit decisions about **you** and anyone to whom **you** are linked financially or other members of **your** household;
- managing credit and credit related facilities;
- to consider and implement business, product and technology developments; and
- to undertake statistical analysis, financial risk assessment, money laundering checks (which may include telephoning **you**), compliance and regulatory reporting, fraud prevention and recovering debt; and
- checking details on insurance proposals and claims such as motor, household, credit and life and other insurance proposals and insurance claims for **you** and anyone else linked to **your** insurance proposal or claim; and
- to help **us** identify products and services which may be of interest to **you** (unless **you** have asked **us** not to); and
- meeting any obligations **we** may have under the card scheme **your** card is issued under; and
- checking details of job applicants and employees.

7.2 **We** may link **your information** between **your account(s)** and other products and services **you** have with **us** or the **group** and with **information** about others with whom **you** have a financial link.

7.3 **We** and the **group** may identify and tell **you** by letter, telephone, fax, including automated dialling, e-mail or any other means of communication about products and services which may be of interest to **you** and which are offered by **us**, the **group** or other carefully selected organisations or companies (if **you** do not wish to receive such **information** please write to **us** at Customer Services, The Co-operative Bank p.l.c., P.O. Box 200, Skelmersdale WN8 6NW for more details, but please note this may mean **you** will not receive **information** about business, product or service developments which may be of benefit to **you**). **You** do agree that **we** can forward any newsletter, statement message, new terms and conditions or information about any changes to the way **your account(s)** operate or provide information on card carriers.

7.4 **We** will disclose information outside the **group** only:

- where **you** have provided **your** agreement; or
- to **our** agents or subcontractors for operational reasons; or
- to **our** affinity partner(s) if **you** have an affinity product(s); or
- to **any** persons, including, but not limited to, insurers, who provide a service or benefits to **you** or for **us** in connection with **your account(s)**; or
- to licensed credit reference agencies as set out below; or
- to fraud prevention and other agencies to help prevent crime or where **we** suspect fraud; or
- if compelled to do so by law; or
- for the purpose of compliance and regulatory reporting (for example to the Banking Code Standards Board or Financial Services Authority) and to confirm **your** identity for money laundering purposes, which may include checking the electoral register; or
- to any person to whom **we** will or intend to transfer **our** rights or obligations; or

- if **your** card or PIN are lost or stolen, or to meet any obligation **we** may have under any card scheme **your** card is issued under; or
- to a payee's bank when **you** make an electronic payment overseas.

7.5 **We** may disclose **your information** to licensed credit reference and/or fraud prevention agencies to help make financial or insurance proposals and claims decisions (this will be during the application process and on an ongoing basis, to decide whether to continue to make products or services available to **you** or adjust any level of credit) for **you** and anyone with whom **you** are linked financially or other members of **your household** – **our** enquiries or searches may be recorded – and credit reference agencies may supply **us** with financial **information**.

7.6 **We** may also disclose **information** to licensed credit reference agencies about how **you** conduct **your account(s)** and this **information** may be shared with other financial institutions to help make financial decisions about **you** and anyone with whom **you** are linked financially or other members of **your** household. If **you** borrow and do not repay in full and on time, **we** may tell credit reference agencies who will record the outstanding debt.

7.7 A link between joint applicants and/or any individual identified as **your** financial partner will be created at credit reference agencies, which will link **your** financial records. **You** and anyone else with whom **you** have a financial link understand that each other's **information** will be taken into account in all future applications by either or both of **you**. This linking will continue until one of **you** successfully files a disassociation at the credit reference and fraud prevention agencies.

7.8 **You** agree that **your information** may be transmitted to, from and/or through any country as a result of **your** use of **your account(s)** and any services which form part of **your account(s)** irrespective of the levels of data protection provided in any particular country and at **your** own risk. If **we** transfer **your information** to an agent or subcontractor who provides a service to **us** in another country outside the European Economic Area **we** will ensure they agree to treat **your information** with the same level of protection as **us**.

7.9 If **you** write to **us** and pay a fee **you** have a right of access to **your information** held by **us**. Write to **us** at Customer Care, The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP.

7.10 **You** have a right of access to **your information** held by credit reference and fraud prevention agencies on payment of a fee. If **you** ask **we** will tell **you** the name and address of the credit reference and fraud prevention agencies **we** may use.

7.11 **We** and other organisations may access and use from other countries the **information** recorded by fraud prevention agencies.

7.12 Law enforcement agencies may access and use this **information**.

7.13 **We** may record and/or monitor telephone calls to enhance security, sort out complaints, improve **our** customer service and for staff training purposes.

8. CUSTOMER SECURITY DETAILS

8.1 As part of this agreement **you** (in the case of joint **accounts**, each of **you**) must register a separate security code and secure **personal information**, (**customer security details**) for use when **you** become a customer.

8.2 When **you** use **your customer security details** **you** are authorising **us** to carry out all **your** instructions given over the telephone or in branch including instructions to make payments from **your account** whether or not given or confirmed by **you**.

8.3 **We** will only accept instructions if **your customer security details** are used as requested and accepted. Any failure or error in relation to the use of **your customer security details** will result in access to **your account** being blocked. If this happens, **you** must immediately contact **us** at the address detailed in 11.2.

8.4 **You** must do all **you** can to stop anyone else using **your customer security details** and must **not**:

- write them down
- tell them to anyone even to a joint **account** holder.
- if **you** suspect that someone knows **your customer security details**, **you** must immediately contact **us** by telephone or in writing at the address detailed in 11.2.
- The maximum **you** will have to pay **us** for **our** losses if **your customer security details** are used by someone else **without your** permission is £50.
- If the **customer security details** are used by someone **with your** permission or as a result of **you** acting fraudulently or without reasonable care **you** may have to repay **us** for all **our** losses.
- **We** may ask **you** and **you** agree to assist **us** in **our** efforts to recover any loss as a result of unauthorised use of **your customer security details**.
- For **your** protection, **we** reserve the right to suspend access if:
 - incorrect **customer security details** are used to attempt to access **your account**
 - **we** suspect an unauthorised person is attempting to access **your account**.

The services available to **you** using **customer security details** may vary over time and **we** may suspend or terminate any services available but will inform **you** of any changes in accordance with 9.1.

9. ENDING THIS AGREEMENT

9.1 **You** can close **your account** and end this agreement by contacting **us** at the address detailed in 11.2. If **you** do so before the end of the fixed term, **you** will lose the amount of interest in accordance with 6.1 and in the event **you** have not earned sufficient interest on the **account** an amount will be deducted in accordance with 6.2.

9.2 **We** may vary or amend any of these conditions but if the change is to **your** disadvantage **we** will give you 30 days' written notice before **we** make the changes to this agreement (except changes in interest rates which may apply immediately). **We** will, however, let **you** know about changes in interest rates and any other changes within 30 days of the change.

10. CHANGES

10.1 **We** may make changes to this agreement or introduce any fees or charges in relation to **your** use or **our** administration of the **account** at any time.

10.2 If the change is to your disadvantage **we** will give you 30 days' notice before **we** make changes (except changes in interest rates due which may apply immediately). **We** will, however, let you know about any changes in interest rates and any other changes within 30 days of the change.

11. GENERAL

11.1 **We** will not be liable to **you** if we are unable to perform **our** obligations under this agreement due (whether directly or indirectly):

- to the failure of any machine, data processing system or transmission link
- any period of essential maintenance, critical change, repair, alteration or failure of computer systems
- any industrial dispute
- anything outside **our** reasonable control or that of **our** agents or sub-contractors.

11.2 If **you** change **your** name and address **you** must contact **us** immediately, by telephoning **us** on 01481 710 527 or by writing to The Co-operative Bank p.l.c., Rectory House, 2 Market Street, St Peter Port, Guernsey GY1 1HB. If **you** do not do this **we** may charge **your account** with the costs of locating **you**.

11.3 **We** may transfer **our** rights or obligations under this agreement at any time, without giving notice. **You** may not transfer **our** rights or obligations under this agreement to any other person.

11.4 The **account** is held at the Guernsey branch of The Co-operative Bank p.l.c. This agreement is therefore subject to Guernsey Law and the courts of Guernsey will have non-exclusive jurisdiction in connection with the agreement.

11.5 **Deposits** made with Guernsey branch (which is a branch of The Co-operative Bank p.l.c.) are not covered by the Financial Services Compensation scheme as published under the Financial Services and Markets Act 2000. The branch is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended and registered under the Banking Business (Jersey) law 1991.

11.6 This offer is subject to availability. In the event of over subscription **we** may not accept **your** application or **deposit**. If this occurs **your** funds will be returned to **you** immediately.

Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print or Braille.

The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937.

The Co-operative Financial Services Limited, Registered Office: New Century House, Manchester M60 4ES. Registered Number 29379R.

The Co-operative Bank p.l.c. (the 'bank') is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994 as amended.

Interest rates are correct at time of going to press (03/08).

Calls may be monitored or recorded for security and training purposes. For BT customers, calls to 0800 numbers are free and calls to 0845 numbers will cost no more than 4p per minute. Call charges from other companies may vary and you may want to check this with your service provider.